

RECORD OF PROCEEDINGS

0986

Minutes of

Special

Meeting

JACKSON TOWNSHIP SPECIAL TRUSTEE

Held May 28, 2014

5:00 pm

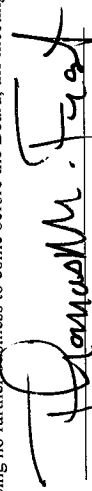
Present - Trustee Frost, Trustee Harkleroad, Trustee Hemphill, Fiscal Officer Patton

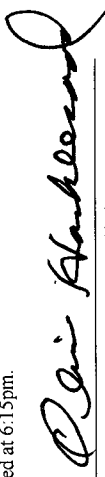
RESOLUTION #14-059: Mr. Harkleroad moved and Mr. Hemphill seconded the motion to enter into Executive Session per ORC 121.22-(G) (8) (1 & 2) – To consider confidential information related to the marketing plans, specific business strategy, production techniques, trade secrets, or personal financial statements of an applicant for economic development assistance, or to negotiations with other political subdivisions respecting requests for economic development assistance. (1 & 2). Mr. Hemphill-Yes, Mr. Harkleroad-Yes, and Mr. Hemphill-Yes. Vote was unanimous.

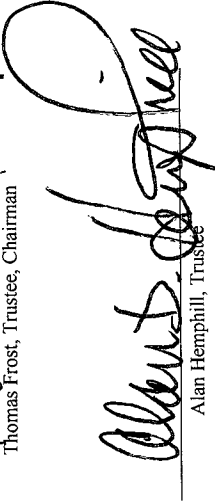
RESOLUTION #14-060: Mr. Frost moved and Mr. Hemphill seconded the motion to re-convene after Executive Session. A Roll Call Vote was called - Mr. Hemphill -Yes, Mr. Harkleroad-Yes, and Mr. Frost-Yes. Vote was unanimous.

RESOLUTION #14-061: Mr. Hemphill moved and Mr. Frost seconded the motion to approve a 75%-15 year Tax Abatement for the Tally Project with a \$50,000 a year donation/gift for Jackson Township safety forces, etc. Payable in three (3) 5 year incremental payments – 1st payment on ground breaking, 2nd payment on the 5th year anniversary of the ground breaking and 3rd payment on the 10th year anniversary of the ground breaking. All percentages and dollars based upon \$10,000,000 tax evaluation base or less of new Building Investment. If “New Building Investment” is higher than \$10,000,000, all values will be brought into calculation and increased accordingly. Vote was unanimous.

There being no further business to come before the Board, the meeting adjourned at 6:15pm.


Thomas M. Frost, Chairman


Olin Harkleroad, Trustee, Co-Chairman


Alan S. Hemphill, Trustee


Judy A. Patton, Fiscal Officer